ARTICLES OF ASSOCIATION

ARTICLE I. NAME

The name of this organization is the Nicholls State University College of Business Alumni Chapter.

ARTICLE II. OBJECTIVES

This organization is formed to foster a spirit of fraternalism and loyalty among the graduates of the College of Business Administration at Nicholls State University, and in encouraging and coordinating activities of graduated in the welfare of the College of Business Administration. In cooperation with the Nicholls Alumni Federation, it will also promote closer fellowship among alumni and present students at Nicholls.

ARTICLE III. PURPOSE OF ASSOCIATION

The purpose for which the organization is organized is exclusively religious, charitable, scientific, literary, and educational within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United Stated Internal Revenue law.

ARTICLE IV. PERMITTED ACTIVITIES OF ASSOCIATION

Notwithstanding any other provisions of these articles, this organization shall not carry on any activities not permitted to be carried on by an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United Stated Internal Revenue law.

ARTICLE V. DISTRIBUTION OF ASSETS UPON DISSOLUTION OF ASSOCIATION

Upon the dissolution of the organization, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, or corresponding section of any future federal tax code, or shall be distributed to the Federal, state or local government for a public purpose. Any assets not so disposed of shall be disposed

of by the Court of Common Pleas, of the county in which the principal office of the corporation is then located, exclusively for such purposes.

ARTICLE VI. MEMBERSHIP

Membership is open to any individual with at least 12 hours of affiliation with the College of Business Administration at Nicholls State University.

ARTICLE VII. OFFICERS

The Board of Directors will consist of four elected officers, the immediate past president, the Dean of the College of Business Administration, and appointed Directors at Large. The Board of Directors will consist of four elected officers, the immediate past president, the Dean of the College of Business Administration, and appointed Directors at Large. The officers of this organization elected by the general membership will be a President, Vice President, Secretary and a Treasurer. The Dean of the College of Business Administration or an individual appointed by the office of the Dean, will serve as an ex-officio member. The number of Directors at Large will be determined by the elected members of the Board, and may fluctuate according to the needs of the organization. The Directors at Large will be appointed at the first meeting of the newly elected Board of Directors.

ARTICLE VIII. MEETINGS

At least one annual meeting of the organization will be held during Homecoming week of Nicholls State University. Meetings shall be held at more frequent intervals as the Board of Directors may deem necessary. The Board of Directors will meet at least quarterly. These meetings and any other necessary meetings may be held electronically if deemed necessary.

ARTICLE IX. MEMBERSHIP CONTRIBUTIONS

In order to be a member of the organization, dues must be paid annually, with cost of membership being determined by the Board of Directors. All Business Administration College graduates will be members of this organization the first year after graduation at no cost to the graduate.

ARTICLE X. LAWS

Such bylaws may be adopted from time to time as shall be deemed advisable by the organization.

ARTICLE XI. AMENDMENT

These Articles of Association may be amended by a majority vote of those present at the annual meeting of this organization.

BYLAWS

SECTION 1

All officers and committees not otherwise provided for shall be chosen by the organization at any annual or special meeting and in such manner as the meeting may decide.

SECTION 2

The time and place of any meeting shall be determined by the Board of Directors, proper notices being given to all members.

SECTION 3

The President, Vice President, Secretary and Treasurer shall perform the usual duties of such offices. In addition, President and/or Treasurer shall sign all checks payable by this organization.

SECTION 4

These bylaws may be amended by a majority vote of those present at the annual meeting of the organization or by a special meeting as declared by the Board of Directors.

The foregoing Articles of Association and Bylaws shall be effective June 1, 2016.

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